# The Highway Trust Fund is projected to go bankrupt by May 2015. 

## HOW DID WE ARRIVE AT TODAY'S CURRENT SITUATION?

TAX PER GALLON

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## 1932

The federal government imposes a one-cent excise tax per gallon of gasoline to help reduce the deficit.

## 1956

The Federal-Aid Highway
Act is implemented to fund construction of the
Interstate System and permit long-term spending.

This law creates the Highway Trust Fund and the fuel tax is set at three cents.

## \$. 04

## 1959

The federal government increases the tax by onecent per gallon. (four cents)

TAX PER GALLON

## $\$ .09$

TAX PER GALLON

## \$. 14

## 1990

The tax is increased by five cents per gallon. (14 cents)

## 1993

The tax is increased by 4.4 cents per gallon. (18.4 cents)

